

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES  
February 23, 2024  
9:00 A.M.**

**Those present were:**

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Jeff Bondi, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Tony Kay	AndCo

**Absent:**

Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
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1. Pledge of Allegiance
2. Called to order @ 9:03 a.m.

**No Public Comments**

**Consent Agenda**

**All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.**

3. Consider approving the consent agenda items for each of the following:
  - A) Statement of Revenues and Expenditures for January 2024.
  - B) Financial Budget Reports for January 2024.
  - C) Review and consider approving minutes of the January 26, 2024 regular Board of Trustees Meeting.
  - D) Approval of Present Invoices for Robert Van Wassehnova CPA.

Motion by Jeff Johnston, seconded by Andrew Pitre to approve consent agenda as presented. Motion passed.

**Items for Individual Consideration**

4. Motion by Doug Adams, seconded by Jeff Johnston to approve the AndCo and Mariner consent. Motion Passed.
5. Motion by Anthony Fasone, seconded by Doug Adams to accept AndCo Up to date report. Motion Passed.

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6. Motion by Andrew Pitre, seconded by Jeff Johnston to accept the Quarterly investment report. Motion Passed.
  
7. Motion by Doug Adams, seconded by Anthony Fasone to take \$500,000.00 and reinvest in Apollo. Motion Passed.
  
8. Motion by Jeff Johnston, seconded by Jeff Bondi to accept the ruling from the social security director in regard to the plan not allowing participants to opt out of Social Security. Motion Passed.
  
9. Motion by Karen Dempsey, seconded by Jeff Bondi for an additional term of 2 years ending on March 31, 2026 held by Andrew Pitre. Motion Passed.
  
10. Motion by Jeff Johnston, seconded by Jeff Bondi to present plan amendment to membership once legal and actuary review is performed. Motion Passed.
  
11. No action regarding Annual audit.
  
12. No action regarding the Actuary Update.
  
13. Call for future agenda items include ballot for Plan Document amendment.
  
14. Motion by Doug Adams, seconded by Jeff Johnston to Adjourn Meeting at 10:03 a.m. Motion Passed.